

MEMSTAR TECHNOLOGY LTD.
(Incorporated in the Republic of Singapore)
Company Reg. No. 197901641K
(the “Company”)

**MINUTES OF 2018 TO 2020 ANNUAL GENERAL MEETINGS HELD BY
ELECTRONIC MEANS VIA LIVE WEBCAST**

Date : Tuesday, 21 September 2021

Time : 10 a.m.

Venue : Held by way of electronic means

Present : As per attendance list

Chairman of the Meeting : Dr Ge Hailin

CHAIRMAN’S ADDRESS

Dr Ge Hailin, Chairman of the Meeting (“Chairman”), welcomed the shareholders present to the 2018 – 2020 Annual General Meetings (“AGMs”) of the Company.

Shareholders were informed that the AGMs were convened and held by electronic means via live webcast due to the current COVID-19 situation and the related safe-distancing measures.

QUORUM

Having confirmed that there being enough members present electronically to form a quorum, the Chairman called the Meeting to order and declared the AGMs duly convened and constituted.

VOTING BY POLL

The Chairman informed the shareholders that all the resolutions tabled at the Meeting had been put to vote by poll based on proxy votes received prior to the Meeting.

In his capacity as the Chairman of the Meeting, he had been appointed as proxy by the shareholders and he had voted in accordance with their instructions.

The Chairman informed shareholders that Boardroom Corporate & Advisory Services Pte. Ltd. had been appointed as the Scrutineer for the Meeting and they had reviewed the proxy forms submitted by the shareholders and verified all the proxy votes received for the resolutions tabled. The results of the poll for each resolution would be shown on screen.

QUESTIONS FROM SHAREHOLDERS

The Chairman informed the Meeting that the shareholders had been requested to submit their questions on the resolutions to be tabled in advance prior to the Meeting. The Company had received some questions from shareholders and had responded to such questions via the QR code shown on the screen.

NOTICE OF MEETING

With the consent of the shareholders, the Notice convening the Meeting was taken as read.

The Chairman then proceeded with the formal business of the 2018 AGM.

2018 AGM

RESOLUTION 1

Directors' Statement and Financial Statements for the financial year ended 30 June 2018

The Chairman proceeded to put the following Resolution 1 to the meeting:

“That the Directors' Statement and Financial Statements for the financial year ended 30 June 2018 be received and adopted.”

Resolution 1 had been duly voted by the shareholders through the submission of their Proxy Forms.

The results of the poll were shown on the screen:

	<u>No. of Shares</u>	<u>In Percentage (%)</u>
Number of votes “FOR”	: 921,879,149	99.99
Number of votes “AGAINST”	: 80,000	0.01
Total number of valid votes cast	: <u>921,959,149</u>	<u>100</u>

Based on the poll results set out above, the Chairman declared Resolution 1 carried.

RESOLUTION 2

Re-election of Retiring Director

The Chairman proceeded to put the following Resolution 2 to the meeting:

“That Dr Ge Hailin who retires by rotation in accordance with Article 91 of the Company's Constitution be and is hereby re-elected as a Director of the Company”

Resolution 2 had been duly voted by the shareholders through the submission of their Proxy Forms.

The results of the poll were shown on the screen.

	<u>No. of Shares</u>	<u>In Percentage (%)</u>
Number of votes “FOR”	: 769,061,425	99.99
Number of votes “AGAINST”	: 80,000	0.01
Total number of valid votes cast	: <u>769,141,425</u>	<u>100</u>

Based on the poll results set out above, the Chairman declared Resolution 2 carried.

Chairman concluded the business to be transacted at the 2018 AGM and proceeded with the business of 2019 AGM.

2019 AGM

RESOLUTION 1

Directors' Statement and Financial Statements for the financial year ended 30 June 2019

The Chairman proceeded to put the following Resolution 1 to the meeting:

“That the Directors' Statement and Financial Statements for the financial year ended 30 June 2019 be received and adopted.”

Resolution 1 had been duly voted by the shareholders through the submission of their Proxy Forms.

The results of the poll were shown on the screen.

	<u>No. of Shares</u>	<u>In Percentage (%)</u>
Number of votes “FOR”	: 921,928,849	99.99
Number of votes “AGAINST”	: 80,000	0.01
Total number of valid votes cast	: <u>922,008,849</u>	<u>100</u>

Based on the poll results set out above, the Chairman declared Resolution 1 carried.

RESOLUTION 2

Re-election of Retiring Director

The Chairman proceeded to put the following Resolution 2 to the meeting:

“That Ms Pan Shuhong who retires by rotation in accordance with Article 91 of the Company's Constitution be and is hereby re-elected as a Director of the Company”

Resolution 2 had been duly voted by the shareholders through the submission of their Proxy Forms.

The results of the poll were shown on the screen.

	<u>No. of Shares</u>	<u>In Percentage (%)</u>
Number of votes “FOR”	: 156,147,725	99.95
Number of votes “AGAINST”	: 80,000	0.05
Total number of valid votes cast	: <u>156,227,725</u>	<u>100</u>

Based on the poll results set out above, the Chairman declared Resolution 2 carried.

Chairman concluded the business to be transacted at the 2019 AGM and proceeded with the business of 2020 AGM.

2020 AGM

RESOLUTION 1

Directors' Statement and Financial Statements for the financial year ended 30 June 2020

The Chairman proceeded to put the following Resolution 1 to the meeting:

“That the Directors' Statement and Financial Statements for the financial year ended 30 June 2020 be received and adopted.”

Resolution 1 had been duly voted by the shareholders through the submission of their Proxy Forms.

The results of the poll were shown on the screen.

	<u>No. of Shares</u>	<u>In Percentage (%)</u>
Number of votes “FOR”	: 922,228,849	99.99
Number of votes “AGAINST”	: 80,000	0.01
Total number of valid votes cast	: <u>922,308,849</u>	<u>100</u>

Based on the poll results set out above, the Chairman declared Resolution 1 carried.

RESOLUTION 2

Re-election of Retiring Director

The Chairman proceeded to put the following Resolution 2 to the meeting:

“That Dr Ge Hailin who retires by rotation in accordance with Article 91 of the Company's Constitution be and is hereby re-elected as a Director of the Company”

Resolution 2 had been duly voted by the shareholders through the submission of their Proxy Forms.

The results of the poll were shown on the screen.

	<u>No. of Shares</u>	<u>In Percentage (%)</u>
Number of votes “FOR”	: 769,161,125	99.99
Number of votes “AGAINST”	: 80,000	0.01
Total number of valid votes cast	: <u>769,241,125</u>	<u>100</u>

Based on the poll results set out above, the Chairman declared Resolution 2 carried.

CONCLUSION

There being no other business, the Chairman declared the Meeting closed and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD



GE HAILIN (DR)
CHAIRMAN OF THE MEETING