

MEMSTAR TECHNOLOGY LTD.
(Incorporated in the Republic of Singapore)
Company Reg. No. 197901641K
(the "Company")

**RESPONSE TO QUESTIONS RECEIVED FROM SHAREHOLDERS FOR THE
2018 TO 2020 ANNUAL GENERAL MEETINGS**

Q: Why are the AGMs for 2018 and 2019 late? What is the current state of company performance?

A: The Company was in a net liability position and did not have adequate funds to convene the AGMs for FY2018 and FY2019. Further, the Company was at the relevant time engaged in legal proceedings against Longmen Group Ltd.

The Company has not had business operations since the completion of the disposal of its assets and businesses in 2014. The legal proceedings against Longmen Group Ltd concluded in favour of the Company, and the Company successfully recovered the debts owed to it by Longmen Group Ltd in 2021. Accordingly, the Board is of the view that it is in the best interests of the shareholders of the Company that the Company be voluntarily liquidated so that the Company can return the remaining cash to the Shareholders.